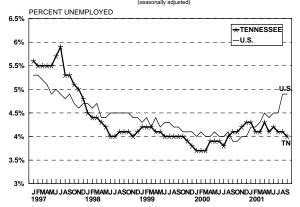
### FOR IMMEDIATE RELEASE: October 18, 2001

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NASHVILLE—The state's unemployment rate for the month of September is 4.0 percent, down onetenth of a percentage point, Commissioner of Labor & Workforce Development Michael E. Magill announced today. The national rate remained unchanged over the month at 4.9 percent.

"Tennessee continues to see a decline in the unemployment figures," Magill said. "The industry employment picture for September remains fairly consistent with what we've seen during the same month in prior years. The fluctuations continue to be seasonal in nature."

#### UNEMPLOYMENT RATES - U.S. & TENNESSEE JANUARY 1997 - PRESENT



The tragic events of September 11<sup>th</sup> occurred during the reference period for both the establishment and household surveys, which are used to estimate the state's unemployment figures.

However, for data collection purposes, any person who worked or was paid during that reference period would be counted as "employed."

Over-the-month figures showed state and local government adding 9,500 jobs, as all school districts were back in session. Services increased by 3,500 and retail trade was up by 2,500. Manufacturing was down by 1,300, while the hotel/other lodging industry lost 800 and amusement/recreation decreased 500 due to the end of the tourist season.

From September 2000 to September 2001, the services industry increased by 12,400 jobs, trade added 11,500, and government was up by 4,400. Employment declined by 21,700 in manufacturing, with 3,900 of those lost in industrial machinery/equipment.

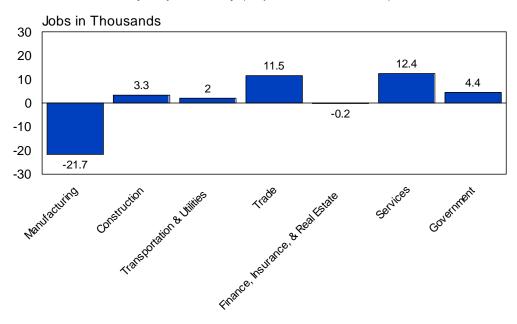
#### LABOR FORCE ESTIMATES SUMMARY - TENNESSEE

September 2001 (preliminary) - BM2000

				Unemployment Rate		Rate
Seasonally Adjusted	Labor Force	<b>Employment</b>	Unemployment	Sep.	Aug.	Change
UNITED STATES	142,190,000	135,181,000	7,009,000	4.9 %	4.9 %	0.0 %
TENNESSEE	2,865,600	2,749,800	115,800	4.0	4.1	-0.1
Not Seasonally Adjusted						
UNITED STATES	141,576,000	134,868,000	6,708,000	4.7 %	4.9 %	-0.2 %
TENNESSEE	2,882,700	2,770,900	111,800	3.9	4.3	-0.4

## OVER THE YEAR JOB GROWTH

By Major Industry (September 2000-2001)



# County and MSA rates will be released on Thursday, October 25, 2001.

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**NOTE**: Information will be available on the Internet; enter "http://www.state.tn.us/labor-wfd//labor\_figures/". Sound may be obtained from the Governor's NewsLine at 1-800-342-1483 or Nashville area 741-4877.

**NOTE:** Tennessee's employment and unemployment statistics are based on two major surveys. The Current Population Survey (CPS) is a survey by place of residence providing estimates on the number of people in the labor force, total employment, unemployment, and the unemployment rate. Beginning in January 1992, the CPS data are seasonally adjusted for all states as directed by the Bureau of Labor Statistics. The business survey collects data by place of work and creates information about jobs in various industries. The business survey data are non-seasonally adjusted at this time.

The Tennessee Department of Labor and Workforce Development is an equal opportunity employer. Auxiliary aids and services are available upon request to individuals with disabilities.

El Departamento del Trabajo y de la Fuerza Laboral es un organismo empresarial que aplica la igualdad de oportunidades. Los Servicios y ayudas auxiliares están disponibles para los individuos con impedimentos si los soliciten.